

Basic & Voluntary Life Insurance

Administered by Prudential

Basic Life Insurance

Preferred Pump provides regular full-time employees with a minimum of \$20,000 of life insurance and pays the full cost of this coverage.

Voluntary Term Life Insurance

Employees who want to supplement their group life insurance benefits may purchase additional coverage. When you enroll yourself and/or your dependents in this benefit, you pay the full cost through semi-monthly payroll deductions. You can purchase coverage on yourself in \$20,000 increments and your spouse in \$10,000 increments up to a maximum amount of \$500,000 for an employee and \$100,000 for your spouse. Rates below also include AD&D.

Evidence of Insurability

Existing participants will be required to complete an Evidence of Insurability form if the increase in benefits requested during the open enrollment period exceeds \$20,000 or goes beyond the Guarantee Issue amount.

*Guarantee Issue limit is \$140,000 for an employee; for their spouse it's \$30,000 and children it's \$10,000

Plan Features	Voluntary Life Plan
Employee	
Benefit Increment Amount	\$20,000
Maximum Amount	\$500,000
Guarantee Issue Amount*	\$140,000
Spouse	
Benefit Increment Amount	\$10,000
Maximum Amount	\$100,000
Guarantee Issue Amount*	\$30,000
Children	
Benefit Increment Amount	\$10,000
Maximum Amount	\$10,000
Guarantee Issue Amount*	\$10,000
Employee Age Reductions; Spouse Age Reductions	25% at age 65, 50% at age 70

Summary of Employee Costs										
Monthly Cost for Each \$1,000 of Employee & Spouse Life Insurance Coverage										
Age	<30	30-34	35-39	40-44	45-49	50-54	55-59	60-64	65-69	70+
Employee Monthly Cost Per \$20,000 Unit	\$2.00	\$2.20	\$3.00	\$4.80	\$8.00	\$12.20	\$19.60	\$28.40	\$48.00	\$77.20
Spouse Monthly Cost Per \$10,000 Unit	\$1.00	\$1.10	\$1.50	\$2.40	\$4.00	\$6.10	\$9.80	\$14.20	\$24.00	\$38.60
Dependent Children	\$2.30 for \$10,000									
AD&D	Rates Above Include AD&D									

Life Insurance Calculator

Life Insurance is an important way to help promote your family's financial health should anything happen to you. Find out how much coverage you may need by scanning the QR code or visiting www.prudential.com/EZLifeNeeds

