

Plan Highlights

Group Supplemental and Dependent Life Insurance



Sarah Bush Lincoln Health System

ELIGIBILITY

Class 1: Each Active, Full-time and Part-time employee not covered in any other class, working 20 or more hours per week, except any person working on a temporary or seasonal basis.

Dependents: You must be insured in order for Dependents to be covered.

Dependents are:

- ▶ your legal spouse not legally separated or divorced from you
- ▶ your unmarried financially dependent children* birth to age 26. *natural and adopted children; stepchildren and foster children in your custody.

Age limit does not apply to handicapped children.

- ▶ A person may not have coverage as both an Employee and Dependent.
- ▶ Only one insured spouse may cover Dependent children.

BENEFIT AMOUNT

Supplemental Life

In \$10,000 increments, choose to a maximum of \$250,000 or 12 times annual base salary rounded to the next \$10,000 (whichever is less)

Dependent Life

Spouse

In \$10,000 increments, choose to a maximum of \$150,000.

(spouse amount may not exceed 100% of employee amount)

Dependent Child(ren)

Birth to age 26 : \$10,000

GUARANTEED ISSUE (INITIAL ELIGIBILITY PERIOD ONLY)

Employee: \$250,000

Spouse: \$30,000

Child: all child amounts are guaranteed issue

Spouse coverage ends when employee turns age 70

CONTRIBUTION REQUIREMENTS

Supplemental Life:

Coverage is 100% employee paid.

Spouse: Coverage is 100% employee paid.

Dependent Child(ren): Coverage is 100% employee paid.

BENEFIT REDUCTION DUE TO AGE (applicable to employee/spouse coverage)

<u>Age</u>	<u>Original Benefit Reduced To</u>
65	65%
70	40%
75	20%

FEATURES

- ▶ Accelerated Death Benefit (expressed as Living Benefit Rider in some states and Imminent Death Benefit in PA)
- ▶ Conversion Privilege
- ▶ Portability
- ▶ Waiver of Premium

VALUE ADDED SERVICES

- ▶ Bereavement Counseling Service
- ▶ Travel Assistance Service

EXCLUSIONS

For a comprehensive list of exclusions and limitations, please refer to the Certificate of Insurance. The Certificate also provides all requirements necessary to be eligible for coverage and benefits.

This Plan Highlights is a brief description of the key features of the RSL insurance plan. The availability of the benefits and features described may vary by state. It is not a certificate of insurance or evidence of coverage. Insurance is provided under group policy form LRS-6422, et al.